



## Why Antigua & Barbuda is becoming a prime destination for investors?

**Antigua and Barbuda** is a sovereign state in the West Indies, lying between the Caribbean Sea and the Atlantic Ocean. It consists of two major islands, Antigua and Barbuda, and a number of smaller islands. The permanent population is about 81,800 and the capital and largest port and city is St. John's, on Antigua. The country's name was given by Christopher Columbus in 1493 after discovering the island. It is nicknamed "Land of 365 Beaches" due to the many beaches surrounding the islands. Its governance, language, and culture have all been strongly influenced by the British Empire, of which the country was formerly a part, gaining sovereignty on November 1<sup>st</sup>, 1981. It remains a member of the Commonwealth and Queen Elizabeth II is still the head of state. Antigua is the larger of the two islands and is easily accessible on direct flights from the UK, USA, and Canada.

Antigua and its flatland topography was well suited to produce its early crops of tobacco, cotton and ginger. The main industry, however, developed into sugar cane farming which lasted for over 200 years. Today, with its 30-year independence from Britain, Antigua's key industry is tourism and related service industries accounting for over 60% of their GDP.

Antigua, like many Caribbean nations, has experienced a challenging economic environment in recent years. The Government has created and implemented several public and private initiatives in order to stabilize and restructure the economy. One of the initiatives to support the island nation's economy was the introduction of a Citizenship-by-Investment program (CBI or CIP).

Antigua's CIP is divided into three investment streams from which the investor and his family can choose according to their needs:

- Contribution to the National Development Fund of a minimum of USD 100,000 per application;
- Investment of USD 200,000 in one of the Government-approved real estate projects; or
- Investment of a minimum of USD 1,500,000 directly into an eligible business.



One example of already built investment among others is Tamarind Hills. Set on a sunset-facing cliff on Antigua's glorious west coast between Darkwood and Ffryes, two of the island's most beautiful beaches, Tamarind Hills offers a stunning collection of villas beautifully designed for a contemporary and stylish Caribbean getaway.

Approved as a qualifying investment under the Antigua's CIP, Tamarind Hills' luxury complex of villas is located just over 20 minutes from Antigua's international airport and 15 minutes from the capital, St. John's. The master plan includes a full set of amenities such as tennis courts, dining facilities, pools, a watersport center and shopping galleria as well as a spa and fitness club. The minimum investment was initially set at USD 400,000 but was recently reduced at USD 200,000 in the event the applicant applies with another related investor under this *Limited Time Offer*.

For more information about this limited offer, or any other investment immigration opportunities, contact your Harvey Law Group representative today.

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